

# EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Friday, June 19, 2026



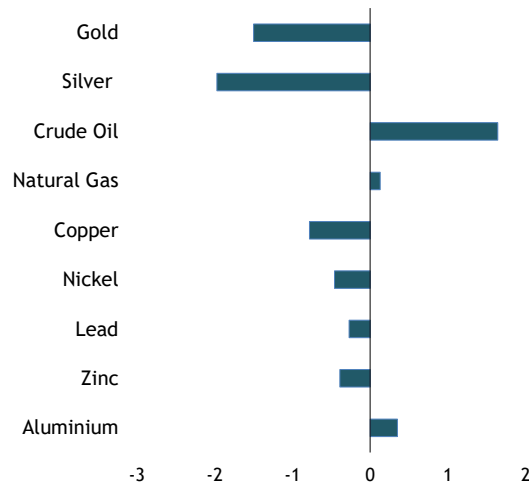
- Precious metals declined for a third consecutive day driven by hawkish Fed signals, with lower oil prices providing some support. Spot gold hovered around USD 4160 per troy ounce, while spot silver traded around USD 65 per troy ounce.
- The US Federal Reserve kept interest rates unchanged within the 3.5%-3.75% range and indicated the possibility of a rate hike later this year, citing the growing concerns over inflation remaining above its 2% target.
- Crude oil prices traded in the vicinity of more than three months, as an interim U.S.-Iran deal to end the conflict, reopen the Strait of Hormuz, and ease sanctions on Tehran improved the global supply outlook.
- Middle East crude markets weakened significantly following the U.S.-Iran agreement, which improved global supply expectations. Dubai's premium to swaps fell to a 46 cent discount, the first contango since January, after reaching USD2.06 per barrel earlier in the week.
- The reopening of the Strait of Hormuz will flood the global oil market with millions of barrels currently stranded in the Middle East Gulf. Additionally, the removal of U.S. restrictions on Iranian crude could unlock around 72 million barrels held on tankers west of Chabahar, with volumes likely to grow further if broader sanctions relief is implemented by U.S.
- Iranian Foreign Minister Abbas Araqchi said Iran and the U.S. will begin a new round of talks in Switzerland on Friday to finalize an agreement following the interim deal. He cautioned that any Israeli attack on Lebanon or continued presence there would violate the interim agreement.
- China's May crude imports slumped 29% to their lowest levels in eight years. Imports dropped to 33.08 million tonnes, or 7.79 million barrels per day, the lowest level since February 2018.
- China's copper imports declined 1.33% month-on-month to 446,000 tonnes, with January-May imports at 2.01 million tonnes, down 7% year-on-year.
- China's aluminium exports rose 5.68% in May to 632,000 tonnes, driven by supply disruptions in the Gulf region linked to the Iran conflict. China's unwrought aluminium and product exports climbed 5.68% in May to 632,000 metric tonnes.

Indices & Currency	LTP	% Chg.
DJIA Index	51564.7	0.14
BSE Sensex	76834.82	-0.74
China's SSE Index	4090.4813	0
Dollar Index	100.773	-0.08
Indian Rupee	94.32	-0.01

## International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4154.33	-1.29
Silver Spot (\$/oz)	64.9916	-1.25
NYMEX Crude (\$/bbl)	77.15	0.72
NYMEX NG (\$/mmBtu)	3.216	-0.53
SHFE Copper (CNY/T)	104970	0
SHFE Nickel (CNY/T)	136260	0
SHFE Lead (CNY/T)	16430	0
SHFE Zinc (CNY/T)	24805	0
SHFE Aluminium (CNY/T)	23890	0

## MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	147063	-1.5
Silver (Rs/1kilogram)	232980	-1.93
Crude Oil (Rs/barrel)	7170	1.64
Natural Gas (Rs/mmBtu)	303.6	0.13
Copper (Rs/Kilogram)	1311.5	-0.78
Nickel (Rs/Kilogram)	1698.2	-0.46
Lead (Rs/Kilogram)	203.3	-0.29
Zinc (Rs/Kilogram)	369.25	-0.39
Aluminium (Rs/Kilogram)	358.15	0.35

\*Prices of most active Commodity futures contracts

## Events In Focus

## Priority

US Market Holiday on Account of Juneteenth Day



## MCX Commodities - Evening Technical View & Levels



### Gold Mini Jul

Extending decline below the 143000 level may indicate further weakness, while strong trading activity above the 147800 level could support a price uptrend.

S3	S2	S1	Turnaround	R1	R2	R3
129000	136000	143000	147800	153000	158000	167000



### Silver Mini Jun

A sustained move below 227000 could lead to further downside, while holding this support level may trigger a rebound.

S3	S2	S1	Turnaround	R1	R2	R3
204000	217000	227000	239000	244800	257000	260000



### Crude Oil Jul

Feeble sentiments are prevalent in this session. Solid rebound above 7360 may alter this view.

S3	S2	S1	Turnaround	R1	R2	R3
6130	6500	6820	7360	7550	7690	7900



### Natural Gas Jun

Prices are expected to edge northward in this session, while a drop below 290 may trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
267	278	286	290	311	322	332



### Copper Jun

Extended dip below 1298 could induce weakness. Rebound could strengthen only above 1320 region.

S3	S2	S1	Turnaround	R1	R2	R3
1280	1291	1298	1320	1333	1345	1356



### Alumini Jun

Rebound above 361.50 could cause upward moves. Slip below 355.50 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
346.60	351	354.60	355.50	361.50	364.60	369.20



### Zinc Mini Jun

Prices may appear firmer above 370.70 region. Whereas, a slip below 367.80 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
363.50	365.60	367.80	370.70	372	373.90	376.70



### Lead Mini Jun

Prices could strengthen above 205.10 region. Slip below 203.20 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
199.40	201.60	202.10	203.20	205.10	206.30	207.90



## ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
<b>Monday, 15 June</b>						
18:45	United States	Moderate	Industrial Production MM		0.3%	0.7%
18:45	United States	Moderate	Industrial Production YoY			1.35%
<b>Tuesday, 16 June</b>						
07:30	China	High	Industrial Output YY		4.3%	4.1%
07:30	China	High	Industrial Production YTD YY			5.6%
07:30	China	Moderate	Retail Sales YY		0.0%	0.2%
07:30	China	Moderate	Retail Sales YTD YY			1.91%
18:00	United States	High	Building Permits: Number		1.420M	1.423M
18:00	United States	High	Housing Starts Number		1.430M	1.465M
<b>Wednesday, 17 June</b>						
18:00	United States	Moderate	Retail Sales MM		0.5%	0.5%
18:00	United States	Moderate	Retail Sales YoY			4.87%
20:00	United States	Very High	EIA Weekly Crude Stock			-7.227M
20:00	United States	Very High	EIA Weekly Distillate Stock			-0.200M
20:00	United States	Very High	EIA Weekly Gasoline Stock			0.186M
23:30	United States	Very High	Fed Interest Rate Decision & Projections		3.5-3.75%	3.5-3.75%
<b>Thursday, 18 June</b>						
00:00	United States	Very High	Fed Press Conference			
18:00	United States	High	Initial Jobless Claim		225k	229k
18:00	United States	High	Continuing Jobless Claim		1.795M	1.795M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			108B
<b>Friday, 19 June</b>						
	United States		Juneteenth National Independence Day- Holiday			
	China		Dragon Boat Festival- Holiday			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



Bullish



Mild Bullish



Neutral/Sideways



Bearish



Mild Bearish

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